

RESOLUTION NO. 2012-139

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AMENDING RISK MANAGEMENT'S FISCAL YEAR 2012-13 EXPENSE BUDGET
IN THE AMOUNT OF \$306,815 AND REVENUE BUDGET IN THE AMOUNT OF
\$306,815 AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE
NECESSARY DOCUMENTS WITH TRAVELERS PROPERTY CASUALTY
COMPANY OF AMERICA OR ITS AFFILIATES TO RENEW THE CITY'S WORKERS'
COMPENSATION INSURANCE COVERAGE FOR THE POLICY YEAR STARTING
SEPTEMBER 1, 2012**

WHEREAS, the City Council recognizes the City must secure and maintain workers' compensation insurance pursuant to California Labor Code Section 3700; and

WHEREAS, the City Council recognizes that to be fiscally responsible it is justifiable, efficient and effective to analyze and compare workers' compensation programs annually; and

WHEREAS, the City Council wishes to secure economical workers' compensation coverage with a provider who will provide exceptional service to the City; and

WHEREAS, the lowest quote was provided by Travelers Property Casualty Company of America at \$1,406,815 and is \$306,815 more than the budgeted amount; and

WHEREAS, the City will soon be reimbursed at least \$306,815 by its insurer, CSAC-Excess Insurance Authority, for a recent settlement.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby:

- 1) Authorizes the City Manager to execute all necessary contracts and other documents with Travelers Property Casualty Company of America or its affiliates required to renew the City's workers' compensation insurance for the Policy Year starting September 1, 2012; and
- 2) Amends Risk Management's Fiscal Year 2012-13 expense and revenue budget as follows:


Expense Budget:

<u>Source:</u>	<u>Description:</u>	<u>Increase:</u>
601-4730-417-15-13	Primary Premium	\$306,815

Revenue Budget:

<u>Source:</u>	<u>Description:</u>	<u>Increase:</u>
601-0000-371-13-00	Ins. Reimb – Other	\$306,815

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 22nd day of August 2012.




JAMES COOPER, MAYOR of the
CITY OF ELK GROVE

ATTEST:



JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:



JONATHAN P. HOBBS,
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2012-139

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

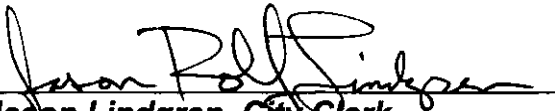
I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on August 22, 2012 by the following vote:

AYES : COUNCILMEMBERS: Cooper, Hume, Davis, Detrick, Scherman

NOES: COUNCILMEMBERS: None

ABSTAIN : COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None


Jason Lindgren, City Clerk
City of Elk Grove, California